

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
MUMBAI BENCH**

**COURT – IV**

22. **IA-3356(MB)/2023 in C.P.(IB)/663(MB)/2022**

CORAM:

MS. ANU JAGMOHAN SINGH  
MEMBER (Technical)

SHRI KISHORE VEMULAPALLI  
MEMBER (Judicial)

ORDER SHEET OF THE HEARING HELD ON **16.10.2023**

NAME OF THE PARTIES: Maheshwari Investors Private Limited  
Vs  
Shree Ahuja Properties & Realtors Private Limited

SECTION: 7, 60(5) OF INSOLVENCY AND BANKRUPTCY CODE, 2016.

**ORDER**

1. Mr. Arjun Sathees i/b Indian Law LLP, Ld. Counsel for the Applicant/RP present. Mr. Devang Sampat, RP present in person. Ms. Jinal for Maheshwari Investors Pvt. Ltd. Mr. Nausher Kohli a/w Ms. Rima Desai and Mr. Rudra Deosthali i/b Parinam Law Associates, Ld. Counsel for the Respondent present.
2. **IA-3356(MB)/2023:** This is an application filed by the Resolution Professional seeking to relieve him from the post of RP of the Corporate Debtor as he is not receiving full cooperation from the CoC and therefore, having difficulty to conduct his duties diligently. He further, prayed for direction to CoC to pay his dues comprising of expenses and fees till the time of reliefment.
3. One week's time is granted to CoC to make the payment to the RP.

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4. As the CoC did not propose any name for appointment of new RP, this Bench hereby appoints Mr. Rajan Garg, Chartered Accountant, having IBBI registration No. IBBI/IPA-001/IP-P-02397/2021-2022/13624, residing in Mumbai, Maharashtra, email: [fcarajangarg@gmail.com](mailto:fcarajangarg@gmail.com), cell: 9810041732 as Resolution Professional of the Corporate Debtor to conduct the CIRP. Mr. Rajan Garg is to take charge immediately and the outgoing RP to handover all the charge to the newly appointed RP. Newly appointed RP to ensure the payment of dues of the outgoing RP within the above given time.
5. List this matter on **22.11.2023** for reporting compliance by CoC/newly appointed RP.

Sd/-

**ANU JAGMOHAN SINGH**  
**Member (Technical)**

Sd/-

**KISHORE VEMULAPALLI**  
**Member (Judicial)**